RESOLUTION AUTHORIZING A CONTRIBUTION OF UP TO $68,910 IN REDEVELOPMENT AGENCY FUNDS TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT AS MATCHING FUNDS FOR A METROPOLITAN TRANSPORTATION COMMISSION HOUSING INCENTIVE PROGRAM GRANT TO FUND THE 66TH AVENUE STREETSCAPE IMPROVEMENT PROJECT

WHEREAS, the City of Oakland (the “City”) submitted an application to the Metropolitan Transportation Commission (MTC) for funding and expects to receive a Transportation for Livable Communities Housing Incentive Program capital grant (the “Grant”) in the amount of $530,300 for the 66th Avenue Streetscape Improvement Project (the “Project”); and

WHEREAS, the Grant requires a minimum local match of 11.5 percent of the total project cost, or up to $68,910; and

WHEREAS, the proposed Project is within the boundaries of the Coliseum Redevelopment Project Area and its development will contribute to the Agency’s goals and objectives for the Project Area; and

WHEREAS, the Project includes the following improvements:

- Streetlights
- New landscaping
- Bulb-outs at two intersections, Leona Creek Drive and Lion Way at 66th Avenue
- Crosswalks at the stated intersections;
- Bicycle lanes if feasible; and

WHEREAS, the Project will be of benefit to the Coliseum Project Area and the immediate neighborhood in which the Project is located, there are no other reasonable means of financing the Project available to the City other than the Redevelopment Agency, and the
Project will assist in the elimination of blighted conditions inside the Coliseum Project Area; and

WHEREAS, the Redevelopment Agency wishes to fund the local match for the Project in an amount not to exceed $68,910; and

WHEREAS, the Project's matching fund of $68,910 will be allocated from the Redevelopment Agency Coliseum Project Area Tax Allocation Series 2003 Bond Fund (9453); and

WHEREAS, the City and the Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the cost of installation or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; now therefore be it

RESOLVED: That the Redevelopment Agency hereby authorizes up to $68,910 in matching funds from the Coliseum Redevelopment Project Area funds for the 66th Avenue Streetscape Improvement Project; and be it

FURTHER RESOLVED: That the Agency hereby allocates $68,910 from Coliseum Redevelopment Tax Allocation Bond Series 2003 Fund (9453), Capital Improvement Project-Economic Development Organization (94800), Miscellaneous Services Account (54919), Coliseum ORA TAB Series 2003 Project (P233410); and be it

FURTHER RESOLVED: That the Agency Administrator, or his or her designee, is hereby authorized to take all actions necessary with respect to the Agency funding of the Project in accordance with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 18 2006, 2006

PASSED BY THE FOLLOWING VOTE:
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND CHAIRPERSON DE LA FUENTE — 8
NOES-
ABSENT-
ABSTENTIONS-

ATTEST: LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California